



ITEM # 18

MEMORANDUM

TO: Toby Futrell, City Manager
FROM: Greg Canally, Budget Officer
DATE: April 12, 2007
SUBJECT: Schlotzsky's 25th Annual Bun Run

Item # 18 on the April 12, 2007 Council Agenda, to approve waiver of fees under Chapter 14 of the Code for the Schlotzsky's 25th Annual Bun Run, to be held on April 15, 2007, will have the following fiscal impact:

Fiscal Impact:

\$ 1,500	Permit Fee
\$ 250	Application Fee
\$ 76	Safety Inspection Fees
<u>\$ 66</u>	<u>Sound Amplification Fees</u>
\$ 1,892	Total Fiscal Impact

In summary, the total fee waivers being waived for this event is \$1,892. Any fee requirements above this total are the responsibility of the applicant.

As outlined in Resolution No. 021003-40, Council Member McCracken has agreed to offset \$1,892 of the fee waivers with savings in his FY 2006-2007 operating budget.

Although budgeted revenue for fees is based upon historical data and not necessarily upon specific events, the waiver of these fees reduces potential revenues that could be realized.